



## **“NO PROBLEM”!?**

### **“The Dream Team” or “Perfect Storm”**

- Real interest rates effectively 0%
- Inflation effectively 0%
- Global money supply(ing) at record levels
- Oil prices plummet(ing?)
- Employment approximately 94%
- Bright, worldly, new U.S. leadership
- Equity markets appear to be reasonable value
- Virtually all investors are thinking negatively

### **Equities – Early Signs of Life**

- Chinese stock markets are starting upward
- Small-cap stocks are starting upward
- The Baltic Dry (Shipping) Index is starting upward

### **Conclusion**

- We believe that the North American stock markets bottomed last November 21<sup>st</sup> (2008). Georgian will begin investing in companies over the next few weeks, and will be in direct contact with our private investors.

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February 11, 2009